

2022 October 14



1834 INVESTMENTS LIMITED
(formerly The Gleaner Company Limited)
P.O. Box 40, 7 North Street, Kingston, Jamaica
Tel: (876) 922-1834 Fax: (876) 922-6297
Website: www.1834investments.com
TRN #: 000-011-835

Jamaica Stock Exchange
40 Harbour Street
Kingston

Attention: Mr. Andrae Tulloch, Chief Regulatory Officer

Dear Sirs:

Re: 1834 Investments Limited filing of the annual report for the period ended March 31 2022

1834 Investments Limited (“1834”) advises that an Annual Report for the financial year ended March 31, 2022 will not be produced and released to the market, given the advanced stage of the proposed amalgamation with Radio Jamaica Limited (“RJL”). As the activities towards a final court sanction and amalgamation progress, 1834 considers that the most practical and financially prudent approach would be for the merger developments over 2021/22 and final amalgamation exercise to be discussed within RJL’s next annual report and/or within RJL market releases.

1834 notes that the strategic developments leading up to the company proposing a Scheme of Arrangement to its shareholders at a Court ordered shareholders meeting on August 10, 2022 have been discussed in a detailed Explanatory Circular document, which was previously released to shareholders in July.

Having obtained the approval of 1834’s shareholders to proceed with an amalgamation of 1834’s business with Radio Jamaica Limited (“RJL”), 1834 is now taking steps to obtain the final sanction of the Supreme Court of Jamaica. A court hearing is scheduled for November 24, 2022.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Terry Peyrefitte', is written over a faint, larger version of the same signature.

Terry Peyrefitte (Ms.)
General Manager

cc: Tara Leevy, Company Secretary

DIRECTORS

Joseph M. Matalon, CD, BSc. (Econ) (Hons) - Chairman, Hon. Douglas R. Orane, CD, JP, BSc. (Hons), MBA, Hon. LLD - Vice Chairman
Prof. Carol D. Archer, BA, MA, MURP, MPhil, PhD, Hon. Earl Jarrett, OJ, CD, JP, CSt.J, Hon. LLD, Hon. EdD, Hon. Univ, FCA, Lisa G. Johnston, BA, MA,
Elizabeth A. Jones, CD, BSc., FCA (Ja), FCCA (UK), Monica Ladd, BA, JD, LEC, Terry Peyrefitte, BSc. (Hons), MBA - General Manager

Hon. John J. Issa, OJ, CD, JP, BSc. Hon. LLD -Honorary Chairman